

\* Please ensure that you use the official UGR nomenclature and terminology (ES-EN) available in [UGRTerm](#) for the names of programmes, courses, faculties/schools, departments, competences/skills, teaching methodology, etc.

SEMESTER	CREDITS (ECTS)	TYPE	MODE OF DELIVERY	LANGUAGE(S) OF INSTRUCTION
2nd	4	Elective	Blended	English
MODULE		ECONOMICS		
SUBJECT		INDUSTRIAL ECONOMICS AND BANKING		
CENTRE / FACULTY / SCHOOL RESPONSIBLE FOR THE PROGRAMME		International School for Postgraduate Studies (EIP)		
MASTER'S DEGREE		ECONOMICS		
FACULTY / SCHOOL		SCHOOL OF ECONOMICS AND MANAGEMENT		
TEACHING STAFF <sup>(1)</sup>				
<b>Francisco Rodríguez Fernández (coordinator)</b>				
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OFFICE HOURS		<a href="http://tehieco.ugr.es/pages/profesorado">http://tehieco.ugr.es/pages/profesorado</a>		
GENERAL AND SPECIFIC COMPETENCES				
BASIC AND GENERAL COMPETENCES				
<p><b>GENERAL COMPETENCES</b></p> <p>CG1 – That the student attain the ability for analysis and synthesis, which includes being capable of defining, distinguishing and relating both the basic concepts and the premises upon which the exposition of any argument is built, as well as stating and basing its content in a concise and critical way, in the context – scientific, political, economic, organizational or whatever the type may be – in which it is presented.</p> <p><b>BASIC COMPETENCES</b></p> <p>CB6 – To possess and understand knowledge that gives a basis or opportunity to be original in</p>				

<sup>1</sup> Consulte posible actualización en Acceso Identificado > Aplicaciones > Ordenación Docente

(∞) Esta guía docente debe ser cumplimentada siguiendo la "Normativa de Evaluación y de Calificación de los estudiantes de la Universidad de Granada" ([http://secretariageneral.ugr.es/pages/normativa/fichasugr/ncg7121/!](http://secretariageneral.ugr.es/pages/normativa/fichasugr/ncg7121/))

the development and/or application of ideas, often in a research context.  
 CB7 – That the students know how to apply the knowledge acquired and their ability to solve problems in new or little-known situations within broader (or multidisciplinary) contexts related to their area of study.  
 CB8 – That the students are able to integrate knowledge and handle the complexity of formulating judgements from information that, being incomplete or limited, includes reflections on the social and ethical responsibilities linked to the application of their knowledge and judgements.  
 CB9 – That the students know how to communicate their conclusions and the knowledge and underlying reasons that sustain them to specialist and non-specialist audiences in a clear and unambiguous way.  
 CB10 – That the students possess the learning skills to enable them to continue studying in a way that will necessarily be largely self-managed and autonomous.

### **SPECIFIC COMPETENCES**

CE1 – Acquire bibliographical information on the current state of economics research  
 CE3 – Understand the relevant existing theories, tendencies and debates  
 CE5 – Apply advanced techniques to real problems  
 CE7 – Formulate and answer questions in a way applicable to economic policy  
 CE20 – Draw up scientific articles  
 CE22 – Public presentation and defence of own work  
 CE23 – Get to know the principal differences between countries (cultural effects) of economic values  
 CE24 – Get to know the principal differences between countries (cultural effects) of economic results

### **OBJECTIVES OR LEARNING OUTCOMES (ACCORDING TO THE MASTER'S PROGRAMME VALIDATION REPORT)**

#### ***Student will be able to:***

- Know and explain the theoretical models on industrial organization and financial services.
- Explain the fundamentals of monetary economics and banking.
- Illustrating the main trends in Industrial Organization and international bank markets.

### **BRIEF DESCRIPTION OF THE COURSE CONTENT (ACCORDING TO THE MASTER'S PROGRAMME VALIDATION REPORT)**

This course presents the main models of Industrial Organization and the role of information asymmetries. The course also provides the fundamentals for the analysis of financial intermediation, risk management and loans supply (including its effects on the real economy).

### **SYLLABUS**

#### **THEORY SYLLABUS:**

1. The financing of the economic activities
2. Demand for money: basic features
3. The monetary supply and the banking sector
4. Monetary policy



5. Financial intermediation
6. Industrial organization (I)
7. Industrial organization (II)
8. Banking: business, efficiency and size
9. The regulation of the banking sector

#### REQUIRED AND RECOMMENDED READING

##### REQUIRED READING:

- Blanchard, O. (2006): Macroeconomía - Conocer y explicar los modelos teóricos sobre organización industrial y de los servicios financieros
- Papers and articles provided in class.

##### RECOMMENDED READING:

- Freixas, X. and J.C. Rochet (2008): Microeconomics of Banking (2<sup>nd</sup> edition). MIT Press.
- Motta, M. (2004): Competition Policy: Theory and Practice. Cambridge University.
- Tirole, J. (1989): The Theory of Industrial Organization, MIT Press.

#### USEFUL LINKS (OPTIONAL)

[www.ugr.es/local/franrod](http://www.ugr.es/local/franrod)

#### TEACHING METHODOLOGY

Teaching method is as follows

- 30%: classes (exercises 10/30 and theory 20/30)
- 60%: student home work and presentations
- 10%: office hours and evaluation of the students

During the classes, the students will have the opportunity to participate in active debates on current features of the banking sector and monetary policy. As for the presentations, the students will be monitored during the course until the presentations reach a certain level and they can present it in the class.

#### ASSESSMENT (EVALUATION INSTRUMENTS, EVALUATION CRITERIA, PERCENTAGE OF FINAL MARK, ETC)

##### ORDINARY ASSESSMENT SESSION

Article 17 of the UGR Assessment Policy and Regulations establishes that the ordinary assessment session (*convocatoria ordinaria*) will preferably be based on the continuous assessment of students, except for those who have been granted the right to a single final assessment (*evaluación única final*), which is an assessment method that only takes a final exam into account.

The weight of each item in the final assessments shown in parenthesis:

- Presentation of an article from the reading lists (40%).
- Exam (50%)
- Active participation (10%)

##### EXTRAORDINARY ASSESSMENT SESSION

Article 19 of the UGR Assessment Policy and Regulations establishes that students who have not passed a course in the ordinary assessment session (*convocatoria ordinaria*) will have access to an extraordinary



assessment session (*convocatoria extraordinaria*). All students may take part in this extraordinary assessment session, regardless of whether or not they have followed continuous assessment activities. In this way, students who have not carried out continuous assessment activities will have the opportunity to obtain 100% of their mark by means of an exam and/or assignment.

Students who failed or do not realise the assessment of the first call (ongoing evaluation or single final assessment) may realise an extraordinary assessment

100% of the grade will correspond to that obtained in a final assessment of the following type:

An exam of two questions from the syllabus with a weight of 50% for each question.

**DESCRIPTION OF THE EXAMS/TESTS THAT WILL FORM PART OF THE SINGLE FINAL ASSESSMENT “EVALUACIÓN ÚNICA FINAL” (AN ASSESSMENT METHOD THAT ONLY TAKES A FINAL EXAM INTO ACCOUNT) AS ESTABLISHED IN THE UGR ASSESSMENT POLICY AND REGULATIONS)**

Article 8 of the UGR Assessment Policy and Regulations establishes that students who are unable to follow continuous assessment methods due to justifiable reasons shall have recourse to a single final assessment (*evaluación única final*), which is an assessment method that only takes a final exam into account.

In order to opt for a single final assessment (*evaluación única final*), students must send a request, using the corresponding online procedure, to the coordinator of the master’s programme, in the first two weeks of the course or in the two weeks following their enrolment (if the enrolment has taken place after the classes have already begun). The coordinator will communicate this information to the relevant teaching staff members, citing and verifying the reasons why the student is unable to follow the continuous assessment system.

The single final assessment is obtained as 100% of the grade through an assessment of the same type as the special exam described in the previous section.

**SCENARIO A (ON-CAMPUS AND REMOTE TEACHING AND LEARNING COMBINED)**

**TUTORIALS**

TIMETABLE (According to Official Academic Organization Plan)	TOOLS FOR TUTORIALS (Indicate which digital tools will be used for tutorials)
<a href="http://tehieco.ugr.es/pages/profesorado">http://tehieco.ugr.es/pages/profesorado</a>	All the resources are available through the PRADO platform. The instructors will only use the resources permitted and made available according to the Covid-19 Contingency Plan of the UGR. Tuition hours will be conducted via Google Meets or Zoom.

**MEASURES TAKEN TO ADAPT TEACHING METHODOLOGY**

On-campus and remote teaching will be combined. The groups will be split in sub-groups to allow some of them go on-campus and other online in a rotatory system. The structure and timing will depend on the measures adopted by the School of Economics and Management of the University of Granada.



MEASURES TAKEN TO ADAPT ASSESSMENT (Instruments, mark)	criteria and	percentage of	final overall
<b>Ordinary assessment session</b>			
<p>The weight of each item in the final assessments shown in parenthesis:</p> <ul style="list-style-type: none"> <li>• Presentation of an article from the reading lists (40%).</li> <li>• Exam (50%)</li> <li>• Active participation (10%)</li> </ul>			
<b>Extraordinary assessment session</b>			
<p>100% of the grade will correspond to that obtained in a final assessment of the following type:</p> <ul style="list-style-type: none"> <li>• An exam of two questions from the syllabus with a weight of 50% for each question.</li> </ul>			
<b>Single final assessment</b>			
<p>100% of the grade will correspond to that obtained in a final assessment of the following type:</p> <ul style="list-style-type: none"> <li>• An exam of two questions from the syllabus with a weight of 50% for each question.</li> </ul>			
<b>SCENARIO B (ONCAMPUS ACTIVITY SUSPENDED)</b>			
<b>TIMETABLE</b> (According to Official Academic Organization Plan)	<b>TOOLS FOR TUTORIALS</b> (Indicate which digital tools will be used for tutorials)		
<a href="http://tehieco.ugr.es/pages/profesorado">http://tehieco.ugr.es/pages/profesorado</a>	<p>All the resources are available through the PRADO platform. The instructors will only use the resources permitted and made available according to the Covid-19 Contingency Plan of the UGR. Tuition hours will be conducted via Google Meets or Zoom.</p>		
<b>MEASURES TAKEN TO ADAPT TEACHING METHODOLOGY</b>			
Teaching will be conducted online via Google Meets			
MEASURES TAKEN TO ADAPT ASSESSMENT (Instruments, mark)	criteria and	percentage of	final overall
<b>Ordinary assessment session</b>			
<p>The weight of each item in the final assessments shown in parenthesis:</p> <ul style="list-style-type: none"> <li>• Presentation of an article from the reading lists (40%).</li> <li>• Exam (50%)</li> <li>• Active participation (10%)</li> </ul>			



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#### **Extraordinary assessment session**

100% of the grade will correspond to that obtained in a final assessment of the following type:

- An exam of two questions from the syllabus with a weight of 50% for each question.

#### **Single final assessment**

100% of the grade will correspond to that obtained in a final assessment of the following type:

- An exam of two questions from the syllabus with a weight of 50% for each question.

