

Guía docente de la asignatura

Economía Internacional

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Máster

Máster Universitario en Economía / Economics

MÓDULO

Módulo III: Tercer Trimestre

RAMA

Ciencias Sociales y Jurídicas

CENTRO RESPONSABLE DEL TÍTULO

Escuela Internacional de Posgrado

Semestre

Segundo

Créditos

4

Tipo

Optativa

Tipo de enseñanza

Presencial

PRERREQUISITOS Y/O RECOMENDACIONES

- Basic knowledge of microeconomics and macroeconomics.
- For students interested in debate about internationalization, trade, trade policies, exporting behavior of firms.

BREVE DESCRIPCIÓN DE CONTENIDOS (Según memoria de verificación del Máster)

- This course intends to study the recent macroeconomic models in open economy and its empirical verification.
- This course is based on empirical and theoretical work performed with rigorous empirical techniques to help students understand the role of institutions in the regulation of open economies and provide a better understanding of the complexity of open economies:
 - Recent theories of international trade under imperfect competition and trade policy (instruments and political economy)
 - Business relationships change under different models,
 - Trade and financial integration.

COMPETENCIAS



COMPETENCIAS BÁSICAS

- CB6 - Poseer y comprender conocimientos que aporten una base u oportunidad de ser originales en desarrollo y/o aplicación de ideas, a menudo en un contexto de investigación.
- CB7 - Que los estudiantes sepan aplicar los conocimientos adquiridos y su capacidad de resolución de problemas en entornos nuevos o poco conocidos dentro de contextos más amplios (o multidisciplinares) relacionados con su área de estudio.
- CB8 - Que los estudiantes sean capaces de integrar conocimientos y enfrentarse a la complejidad de formular juicios a partir de una información que, siendo incompleta o limitada, incluya reflexiones sobre las responsabilidades sociales y éticas vinculadas a la aplicación de sus conocimientos y juicios.
- CB9 - Que los estudiantes sepan comunicar sus conclusiones y los conocimientos y razones últimas que las sustentan a públicos especializados y no especializados de un modo claro y sin ambigüedades.
- CB10 - Que los estudiantes posean las habilidades de aprendizaje que les permitan continuar estudiando de un modo que habrá de ser en gran medida autodirigido o autónomo.

COMPETENCIAS GENERALES

- CG01 - Que al alumno obtenga capacidad de análisis y síntesis, lo cual implica ser capaz de definir, distinguir y relacionar tanto los conceptos básicos como las premisas sobre las que se construye la exposición de cualquier argumento, así como de enunciar y fundamentar su contenido de forma sintética y crítica, en el contexto científico, político, económico, organizacional o del tipo que sea- en el que se presentan.

COMPETENCIAS ESPECÍFICAS

- CE05 - Aplicar técnicas avanzadas a problemas reales
- CE06 - Formular y contestar cuestiones de manera aplicable a estrategias empresariales
- CE07 - Formular y contestar cuestiones de manera aplicable a la política económica
- CE08 - Formular y contrastar hipótesis relacionadas con supuestos y predicciones teóricas
- CE10 - Planificar y organizar estudios experimentales
- CE13 - Programar en software específico para estudios económicos en el laboratorio
- CE15 - Solucionar problemas técnicos y prácticos relacionados con el diseño de estudios experimentales
- CE17 - Solucionar problemas técnicos y prácticos relacionados con la organización, presentación y el análisis de los datos obtenidos de un estudio
- CE18 - Asistir como personal de apoyo en proyectos de investigación
- CE19 - Asistir como personal de apoyo en proyectos de consultoría

COMPETENCIAS TRANSVERSALES

- CT01 - Que los estudiantes hayan demostrado una comprensión sistemática de un campo de estudio y el dominio de las habilidades y métodos de investigación relacionados con dicho campo;
- CT02 - Que los estudiantes hayan demostrado la capacidad de concebir, diseñar, poner en práctica y adoptar un proceso sustancial de investigación con seriedad académica;
- CT03 - Que los estudiantes hayan realizado una contribución a través de una investigación original que amplíe las fronteras del conocimiento desarrollando un corpus



sustancial, del que parte merezca la publicación referenciada a nivel nacional o internacional;

- CT05 - Que los estudiantes sepan comunicarse con sus colegas, con la comunidad académica en su conjunto y con la sociedad en general acerca de sus áreas de conocimiento;
- CT06 - Que se les suponga capaces de fomentar, en contextos académicos y profesionales, el avance tecnológico, social o cultural dentro de una sociedad basada en el conocimiento.

RESULTADOS DE APRENDIZAJE (Objetivos)

- To bring rationality to the analysis of trade flows between countries using the theory of international trade in perfect and imperfect competition
- To distinguish the different implications of international trade in terms of welfare and growth
- To deduce the consequences of external shocks using the main models of international trade
- To identify and to analyze the effects of trade policies in different competitive environments .
- To analyze and to discuss relevant economic problems regarding resource allocation in open economies
- To analyze the behavior of firms in an international framework
- To interpret and to discuss critically the debates about internationalization of economies

PROGRAMA DE CONTENIDOS TEÓRICOS Y PRÁCTICOS

TEÓRICO

Part A: International Trade Theory and Analysis

- Lesson 1: Trade in Perfectly Competitive Markets
 - Comparative advantage and role of factor endowments
 - Testing and Measuring
- Lesson 2: Imperfect Competition and International Trade
 - Monopolistic Competition and Intra-Industry Trade
 - Oligopoly and international trade
 - External scale Economies and trade
 - Economic Geography
 - Gravity modelling
- Lesson 3: Heterogeneous Firms and International Trade
 - New “new” trade theory: the Melitz (2003) model
 - Extensions of the Melitz models
 - Empirical verifications: the procompetitive effects of trade
 - Empirical verifications: determinants of export behaviour

Part B: Trade Policy

- Lesson 4: Topics on trade policy
 - Welfare effects of Tariffs, Quotas and Voluntary Export Restraints
 - Political economy of trade policy



- Dumping and anti dumping measures
- Strategic trade policy
- Lesson 5: Trade openness, liberalisation and economic performance:
 - Trade and Growth (Balanced versus Biased, terms of trade effects)
 - Technology and trade
 - Trade liberalisation and developing countries

PRÁCTICO

- The teacher will propose a set of practices (exercises, reviews of articles) related to the program.
 - Worksheet on Lesson 1 1
 - The teacher will rely on the Kahoot application to assess learning process (<https://getkahoot.com/how-it-works>)
 - Lessons 4 and 5 will be studied through academic articles.
- Students will present one academic article on lessons 4 or 5 (presentation of 5 mn with a clear presentation of the motivations, objectives, methodology and main results) in class.
- Students may also deliver a literature review (survey) on a specific topic among those proposed by the teacher.
 - A survey consists in a literature review. It is not an abstract but a synthesis and comparison of the theoretical and/or empirical results on a specific question.
 - They should include 3-4 papers from the list suggested by the teacher (or a list that you could previously submit to teacher's approval).
 - The structure of the survey should be as follows:
 - Introduccion
 - Methodology
 - Results
 - Conclusion
 - References
 - Survey should not be longer than 3-4 pages but should be well-written and precise following an academic style.

BIBLIOGRAFÍA

BIBLIOGRAFÍA FUNDAMENTAL

- Krugman P., Obstfeldt M., Melitz MJ (2018) International Economics 11th Edition Pearson Education.

BIBLIOGRAFÍA COMPLEMENTARIA

- Ballabriga 2014 The World Economy of the Early 21st Century
- Feenstra R. and Taylor A.M. Essentials of international economics 2015. Third Edition Mac Millan
- Feenstra R. and Taylor A.M. (2016) Advanced International Trade: Theory and Evidence.. Princeton: Princeton University Press.
- Feenstra R. and Taylor A.M. (2014) International Trade. Princeton: Princeton University Press.
- Grossman G. M. & K. Rogoff (ed.), 2001 Handbook of International Economics, edition 2, volume 3, North Holland.



- Jones, R. and Kenen, P., Handbook of International Economics vol 1 and 2, North Holland.
- Krugman, Paul R. 1990. Rethinking International Trade. Cambridge: MIT Press.
- Pugel T. (2016): International Economics, 16th Edition, Mcgraw-Hill Series in Economics.
- Articles from international journals indicated by the teacher

ENLACES RECOMENDADOS

- <http://voxeu.org>

METODOLOGÍA DOCENTE

- MD01 Lección magistral/expositiva
- MD02 Sesiones de discusión y debate
- MD05 Seminarios
- MD09 Realización de trabajos individuales

EVALUACIÓN (instrumentos de evaluación, criterios de evaluación y porcentaje sobre la calificación final)

EVALUACIÓN ORDINARIA

- Article 17 of the UGR Assessment Policy and Regulations establishes that the ordinary assessment session (convocatoria ordinaria) will preferably be based on the continuous assessment of students, except for those who have been granted the right to a single final assessment (evaluación única final), which is an assessment method that only takes a final exam into account.
- In particular, norms to fight plagiarism apply meaning that presenting a work realised by other person without quoting and citing properly will imply a grade of 0/10 in the subject even if plagiarism applies only to the survey that represents 25% of the assessment.
- With the purpose of assessing the acquisition of the contents and competencies to develop in the subject, the following assessment procedure will be used, continuous assessment being optional:
- The weight of each item in the final assessment is as follows:
 - Class attending and participation 25%
 - Problem sets 25%
 - Presentation of 1 paper 25%
 - Survey (optional) 25%
- Class attending is computed as follows:
 - Marks for kahoot is obtained as: number of correct answers in all the quizz / the total number of questions *10
 - Marks for assistance: number of sessions with assistance / total number of sessions *10
 - Marks for class attending = Marks for kahoot (80%) and Assistance (20%)

EVALUACIÓN EXTRAORDINARIA



- Article 19 of the UGR Assessment Policy and Regulations establishes that students who have not passed a course in the ordinary assessment session (convocatoria ordinaria) will have access to an extraordinary assessment session (convocatoria extraordinaria).
- The weight of each item in the final assessment is as follows:
 - Theoretical part and lectures (multiple choice test) 25%
 - Problem sets 25%
 - Presentation of 1 paper to be realised the day of the call 25%
 - Survey to be delivered the day of the call (optional) 25%
- Date of the extraordinary call (July) will be fixed, no longer than 2 weeks after the end of the lecture period in June, if necessary and, at least 15 days before the exam.

EVALUACIÓN ÚNICA FINAL

- Article 8 of the UGR Assessment Policy and Regulations establishes that students who are unable to follow continuous assessment methods due to justifiable reasons shall have recourse to a single final assessment (evaluación única final), which is an assessment method that only takes a final exam into account.
- In order to opt for a single final assessment (evaluación única final), students must send a request, using the corresponding online procedure, to the coordinator of the master's programme, in the first two weeks of the course or in the two weeks following their enrolment (if the enrolment has taken place after the classes have already begun). The coordinator will communicate this information to the relevant teaching staff members, citing and verifying the reasons why the student is unable to follow the continuous assessment system.
- The weight of each item in the final assessment is as follows:
 - Theoretical part and lectures (multiple choice test) 25%
 - Problem sets 25%
 - Presentation of 1 paper to be realised the day of the call 25%
 - Survey to be delivered the day of the call (optional) 25%
- Date of the final evaluation (June) will be fixed, no longer than 2 weeks after the end of the lecture period in June, if necessary and, at least 15 days before the exam.

